



Client:	London Clearing Bank – Back Office Cost Reduction
Keywords:	<i>financial management cost reduction</i>
Issue:	Significant performance improvement as part of defence against hostile take-over
What we did:	We led cost reduction efforts to identify and implement immediate savings in IT projects and back office operations of the currency trading operations in London. Total project portfolio reviewed and redefined plus significant savings in overall processing through simplification and improved compliance.
Benefit:	<ul style="list-style-type: none">▪ Immediate savings of £15 million identified▪ All project related savings delivered within a six week period.