



Client:	DuPont (EAME) – SOX404 Remediation
Keywords:	<i>control mechanisms</i>
Issue:	To ensure full compliance with SOX404 against very tight deadlines
What we did:	<p>We set up and managed the programme office whilst working with legal entity and business platform controllers to plan, manage and track the remediation activities and new controls required to achieve full compliance with section 404 of the US Sarbanes Oxley Act. This was part of a global US led project with the complication of 29 separate work streams, a complex matrix management structure and multiple local accounting & control environments. Using a proven and simple reengineering project management tools the 'priority 1 remediation' was completed and signed off within 10½weeks.</p> <p>Phase 2 built on the success of phase 1 and provided project management support through to the final sign off by external auditors. Our work also facilitated the start of the transition to business as usual.</p>
Benefit:	<ul style="list-style-type: none"> ▪ Achieved compliance for year end audit ▪ Processes in place to sustain compliance in the short term ▪ Provided the foundation on which to develop <ul style="list-style-type: none"> ○ redesign and simplification of the control framework ○ appropriate controls framework with Service Centres at the heart ○ maintaining balance sheet control over the business platforms with operations in Europe ○ long term sustainability of control environment